Message Text

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PAGE 01 STATE 293489 ORIGIN EB-08

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 IO-13 LAB-04 NSAE-00 OIC-02 SIL-01 STR-05 TRSE-00 CEA-01 SS-15 INT-05 /125 R

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FM SECSTATE WASHDC

TO AMEMBASSY CANBERRA PRIORITY

AMEMBASSY KINGSTON PRIORITY

INFO AMEMBASSY ACCRA

AMEMBASSY BELGRADE

AMEMBASSY CONAKRY

AMEMBASSY FREETOWN

AMEMBASSY JAKARTA

AMEMBASSY GEORGETOWN

AMEMBASSY PARAMARIBO

AMEMBASSY PORT AU PRINCE

AMEMBASSY SANTO DOMINGO

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E.O. 11652: N/A

TAGS: ETRD, EMIN, UNCTAD

SUBJECT: BAUXITE IBA MINIMUM PRICE DECISION

1. "WALL ST. JOURNAL", 12/8, REPORTS IBA UNANIMOUS AGREE-LIMITED OFFICIAL USE

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PAGE 02 STATE 293489

MENT THAT MINIMUM PRICE FOR BASE GRADE BAUXITE IN NORTH AMERICAN MARKET FOR REFERENCE PURPOSES SHOULD BE 24 DOLS. PER METRIC TON. ALTHOUGH NOTING THAT REFERENCE PRICE IS SLIGHTLY BELOW THAT CURRENTLY CHARGED BY JAMAICA AND SURINAM IN THE NORTH AMERICAN MARKET AND IMPLYING THAT MOVE WILL NOT CAUSE DRAMATIC INCREASE IN WORLD BAUXITE PRICES, THE ARTICLE STRESSES THAT AUSTRALIA, A LONG-TIME HOLDOUT

AGAINST SUCH A POLICY, HAS NOU APPROVED FLOOR-PRICING.

2. DEPARTMENT WOULD APPRECIATE ACTION ADDRESSEES VIEWS ON THIS IBA DECISION, PARTICULARLY THE IMPLICATIONS OF THE AUSTRALIAN APPARENT CHANGE OF POLICY, FOR FUTURE BAUXITE PRICING. ALSO OF INTEREST WOULD BE ANY OTHER MATTERS DISCUSSED AT THE IBA MEETING, INCLUDING PRODUCERS CURRENT THINKING ABOUT THE DESIRABILITY OF A PREPARATORY MEETING ON BAUXITE UNDER THE UNCTAD INTEGRATED PROGRAM FOR COMMODITIES. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X

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Disposition Date: 22 May 2009 Disposition Event:

Disposition Event:
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Subject: BAUXITE IBA MINIMUM PRICE DECISION

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